



Income & Expenditures
Accounts for 12 months ended 30 April 2021

	12 months to 30 April 2021		2020/21 Net £	12 months to 30 April 2020		2019/20 Net £
	Income £	Expenditure (£)		Income £	Expenditure (£)	
Membership income						
Membership subscriptions	3,495.00	-	3,495.00	4,665.00	-	4,665.00
Other income						
Valentines 10k	A	(75.05)	(75.05)	8,015.12	(4,105.44)	3,909.68
Imber Court relay		-	-	492.00	(139.53)	352.47
Race clock hire		-	-	549.00	(40.00)	509.00
Bank Interest income / (expense)		-	8.53	28.74	-	28.74
Other income		-	-	7.00	-	7.00
Member goods and services						
<u>New member development</u>						
Club promotion		-	-	-	-	-
<u>Other member goods and services</u>						
Club sponsored races	B	(124.00)	(124.00)	25.00	(1,475.00)	(1,450.00)
Kit sales / new kit purchases		(7.70)	4.80	24.00	(19.23)	4.77
Club trophies and prizes	C	(180.00)	(180.00)	-	(761.00)	(761.00)
Club awards night and other social events	D	-	-	-	(1,212.77)	(1,212.77)
Coaching and run leader courses		(600.00)	(600.00)	-	(260.00)	(260.00)
Other expenses	E	-	-	-	(379.98)	(379.98)
General and administrative expenses						
Affiliation and league fees	F	(2,415.00)	(139.00)	3,384.00	(3,560.00)	(176.00)
Surbiton RFC	F	(1,200.00)	(1,200.00)	-	(2,363.70)	(2,363.70)
Depreciation (shed and gantry)		(636.02)	(636.02)	-	(636.02)	(636.02)
Total income and expenditure						
		5,792.03	554.26	17,189.86	(14,952.67)	2,237.19
<i>(Prior year totals of income & expenditure)</i>		<i>17,189.86</i>		<i>16,926.82</i>	<i>(18,468.27)</i>	
NET EXCESS OF INCOME OVER EXPENSES TRANSFERRED TO CURRENT FUND			554.26			2,237.19
Surplus / (deficit)						



Balance sheet

Accounts for 12 months ended 30 April 2021

	Notes	30th April 2021		30th April 2020	
		£	£	£	£
ASSETS					
<u>Tangible fixed assets:</u>					
Equipment : Cost		4,865.39		4,865.39	
less: Accumulated depreciation		<u>(4,865.39)</u>	-	<u>(4,229.37)</u>	636.02
<u>Current Assets</u>					
Cash at bank :					
Current and deposit accounts			14,921.05		13,959.07
Stocks of clothing	1		265.37		273.07
Prepayments and other debtors	2		4,249.94		4,249.94
Total Assets			<u>19,436.36</u>		<u>19,118.10</u>
LIABILITIES					
Creditors and accruals	3		(525.00)		(761.00)
TOTAL NET ASSETS			<u>18,911.36</u>		<u>18,357.10</u>
Representing:					
ACCUMULATED RESERVES					
Current Fund:					
Balance brought forward		18,357.10		16,119.91	
Surplus / (deficit) for the year		<u>554.26</u>		<u>2,237.19</u>	
Balance as at carried forward			18,911.36		18,357.10
TOTAL ACCUMULATED RESERVES			<u>18,911.36</u>		<u>18,357.10</u>

Treasurer: David Pearce

Date: 19th May 2021



Notes to the Financial Accounts

Accounting policies

- Fixed assets acquired with an initial cost in excess of £500 are depreciated over their estimated economic life.
As at 30th April 2021, there are three fixed assets, namely the race clock, the shed and the new gantry.
These are depreciated over their economic life, which was four years for the clock and gantry, and five years for the shed, on a straight line basis.
As at 30th April 2021, the net book value is Enil (2020: £636.02).
- Membership subscriptions are accounted for as follows:
Annual subscription and subsequent renewals: Recorded as income during the period received (on the basis that it is non refundable)
- Club sponsored races or events are expensed upon payment to the race organiser on the basis that this is a non refundable cost once payment is made.

Income and expenditure notes

A) Valentines 10k road race

	2020/21		2019/20	
	£	£	£	£
Race entry fees (net of processing charges)	-	-	8,015.12	-
Sponsorship	-	-	-	-
Total income	-	-	8,015.12	-
Less costs				
T-shirts & printing	-	-	(2,156.76)	-
Prizes	(45.05)	-	(749.83)	-
St Johns Ambulance	-	-	(384.48)	-
Stamps, permit, envelopes & stationery	(30.00)	-	(77.95)	-
Signs, tapes, cups, marshall bibs and containers	-	-	(290.47)	-
Drinks for marshalls at SRFC	-	-	(95.95)	-
HQ venue rental - Chessington	-	-	(350.00)	-
Total costs incurred		(75.05)		(4,105.44)
Net result per income statement		(75.05)		3,909.68

B) Club sponsored races

	Receipts £	Costs £	2020/21 £	Receipts £	Costs £	2019/20 £
Nonsuch Relays	-	-	-	-	200.00	(200.00)
River Relay	-	-	-	-	300.00	(300.00)
Green Belt Relay	-	-	-	25.00	-	25.00
Parklands relay	-	-	-	-	98.00	(98.00)
South England Cross Country championships	-	-	-	-	129.00	(129.00)
South England Relays	-	-	-	-	168.00	(168.00)
Club mile	-	-	-	-	202.00	(202.00)
Track hire	-	124.00	(124.00)	-	-	-
Henley 24	-	-	-	-	378.00	(378.00)
	-	124.00	(124.00)	25.00	1,475.00	(1,450.00)

C) Club trophies and prizes

	Receipts £	Costs £	2020/21 £	Receipts £	Costs £	2019/20 £
Prizes and awards						
Grand Prix Vouchers	-	-	-	-	236.00	(236.00)
Mementos & Engraving	-	-	-	-	345.00	(345.00)
Handicap Prizes	-	180.00	(180.00)	-	180.00	(180.00)
	-	180.00	(180.00)	-	761.00	(761.00)

D) Analysis club awards night and social events

	Receipts £	Costs £	2020/21 £	Receipts £	Costs £	2019/20 £
Captains BBQ	-	-	-	-	462.77	(462.77)
Mob match / Christmas party	-	-	-	-	750.00	(750.00)
	-	-	-	-	1,212.77	(1,212.77)

E) Other expenses

	Receipts £	Costs £	2020/21 £	Receipts £	Costs £	2019/20 £
Gazebos	-	-	-	-	379.98	(379.98)
	-	-	-	-	379.98	(379.98)

F) Affiliations/league fees

	Receipts £	Costs £	2020/21 £	Receipts £	Costs £	2019/20 £
Surrey Mens cross country	-	-	-	-	75.00	(75.00)
Surrey Ladies cross country	-	-	-	-	50.00	(50.00)
England Athletics	-	150.00	(150.00)	-	150.00	(150.00)
England Athletics competing licences	2,276.00	2,265.00	11.00	3,384.00	3,195.00	189.00
Surrey County AA	-	0.00	-	-	40.00	(40.00)
South England AA	-	0.00	-	-	50.00	(50.00)
Surbiton RFC	-	1,200.00	(1,200.00)	-	2,363.70	(2,363.70)
	2,276.00	3,615.00	(1,339.00)	3,384.00	5,923.70	(2,539.70)



Notes to the Financial Accounts

Balance sheet notes:

1 Clothing stocks

Opening stock
Purchases
Cost of sales

Closing stock

30th April 2021	
£	£
273.07	
-	
(7.70)	
	<u>265.37</u>

30th April 2020	
£	£
292.30	
-	
(19.23)	
	<u>273.07</u>

2 Debtors and prepayments:

GBR entry fees deferred to 2022
GBR deferred hotel bookings
Surbiton RFC - affiliation
Awards night deposits
Berrylands Scouts
Bank charges to be refunded

30th April 2021	
£	
	825.00
	816.00
	2,200.00
	300.00
	50.00
	58.94
	<u>4,249.94</u>

30th April 2020	
£	
	825.00
	816.00
	2,200.00
	300.00
	50.00
	58.94
	<u>4,249.94</u>

3 Creditors and accruals

Accruals:
Grand prix prizes
Trophy engraving

Closing creditors and accruals

30th April 2021	
£	£
180.00	
345.00	
	<u>525.00</u>

30th April 2020	
£	£
416.00	
345.00	
	<u>761.00</u>